

PETALS

of Malankara



Malankara Credit Society Ltd Chairman Shri. Jisso Baby is Presenting a memento to the Returning Officer & District Collector of Thrissur, Shri. Arjun Pandian IAS for his supporting & Handholding role during the Election of our new Board Members in the presence of Vice Chairperson Smt. Mariyama Pious

874+

Crore Business

107900+

Happy Members

16690+

Depositors

74110+

Loanees



MALANKARA CREDIT SOCIETY LTD

REGD. OFFICE: 4th FLOOR, WEST FORT TOWER, WEST FORT JN., THRISSUR, KERALA-680004
REG. NO. MSCS/CR/297/2008

MALANKARA MULTI STATE CO-OPERATIVE CREDIT SOCIETY LIMITED

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(Dr. BOBY CHEMMANUR)
812 Km. Run Unique World Record &
Guinness Record Holder : World Peace
Social Worker | Sportsman | Equine Enthusiast | Motivator | Entrepreneur
Baby Group

Corporate Monthly E-Magazine of
Malankara Credit Society

Printed and Published by:
Malankara Credit Society Ltd

Editorial Board

Chief Editor
Mr. Jisso Baby
Chairman

Sub Editor
Mrs. Mariyama Pious
Vice Chairperson

Jose Chacko
Bernadin PR
Jose ML
Aiswarya Sanesh
Printo CJ
Vishnu Prakash

Design & Layout
Domson Simon

Objectives:

TO Instil a sense of belonging and involvement
Appreciate and upload the achievements
Act as a communication medium
Increase the professional competence



CONGRATULATIONS

Smt. SINGI
HIGHEST NOS OF BORROWERS
IN THE MONTH OF JANUARY 2025



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Dear Team,

Arise, Awake, and Achieve : A Timeless Call to Action

"Arise, awake, and achieve." This powerful call to action, popularized by Swami Vivekananda, has resonated through generations, inspiring individuals to break free from limitations and strive for excellence.

Originally a verse from the Katha Upanishad, this message was embraced and amplified by Swami Vivekananda in the late 19th century. At a time when India was under colonial rule and grappling with social inequalities, these words served as a clarion call to awaken the nation's spirit and ignite a fire of self-belief.

But the message transcends its historical context. It is a universal call to awaken the potential within each of us. "Arise" signifies more than just physical awakening; it is about rising above complacency, ignorance, and self-doubt. It is a call to recognize our inherent strengths and capabilities. "Awake" urge us to be conscious of our purpose, to understand our true selves, and to be aware of the world around us. "Achieve" is the culmination of this awakening – the relentless pursuit of our goals, fuelled by perseverance and an unwavering spirit.

This mantra is not just about achieving personal success; it is about contributing to something larger than ourselves. It encourages us to use our talents and abilities to make a positive impact on the world. It is a reminder that our potential is limitless and that we have the power to shape our destinies.

"Arise, awake, and stop not till the goal is reached" is a timeless reminder that the journey to success is not easy. It requires dedication, hard work, and the courage to overcome obstacles. But with unwavering determination and a clear vision, we can achieve anything we set our minds to.

This call to action is as relevant today as it was a century ago. In a world filled with challenges and distractions, it serves as a guiding light, reminding us to stay focused on our goals, to never give up on our dreams, and to always strive for excellence. So, let us arise, awake, and achieve, not just for ourselves, but for the betterment of the world around us.

Change management is essential for any organization that wants to remain competitive in today's ever-changing business environment. By effectively managing change, organizations can minimize disruption, improve employee morale, and achieve their desired outcomes.

We are incredibly fortunate to have Sri Jisso Baby re-elected as our Hon. Chairman. His visionary leadership, insightful thoughts, and innovative ideas have been instrumental in guiding our organization's success. With his continued guidance, we are confident in achieving greater heights.

I am absolutely thrilled to extend my warmest congratulations to Vadakkumchery CFC on their outstanding achievement in securing the Chairman's Rolling Trophy for January 2025! This is a testament to team work, dedication, and unwavering commitment to excellence.

I would also like to acknowledge the leadership of Ms Radhika Branch Head, Vadakkumchery for guiding and motivating the team to achieve this remarkable feat. Your vision and support have been instrumental in fostering a high-performing environment.

Your success is an inspiration to us all, and I am confident that you will continue to achieve great things in the future. Once again, congratulations on your well-deserved victory!

Let us stand united and **Make Malankara Great Again.**

Warm regards to all Malankarites,

Vincy Louis Pallisery

CEO, Malankara Credit Society



ADARSH S
PUTHUKULLATHINGARA



മധുര നൊമ്പരം

'മയിൽപീലികണ്ടുനക്കുള്ളിൽ വിരിഞ്ഞൊരി
മധു തേൻതുളളി തൻ ബാഷ്പകണം പോൽ
ഇറ്റിറ്റു വീഴുന്നൊരി ആശതൻ ചിറകറ്റ സ്വപ്നവും.
ഇണപിരിയാ ചരടിൻ്റെ ഞാനോലി ദേധിച്ചു നീ പോകുന്ന വേളയിൽ
വിടത്തരനാവതെ വിങ്ങുന്നോരേൻ നൊമ്പരം ആരു കിടുന്നു.
മാനമാം നൊമ്പരകടലിനുള്ളിൽ ഇന്നു ഞാൻ ഏകയാത് കാത്തിരിപ്പു?'



ANAGHA BIJU
VAZHAVATTA



SANVI RAVINDRAN
VARAVOOR



VAIGA V NAIR
BALARAMAPURAM





A I JAMES
BCOM, CAIIB, ICWA, ACS

JOINT STOCK COMPANIES

A joint stock company is a business organisation where ownership is divided into shares that can be bought and sold by investors. Each shareholder owns a specific portion of the company, depending on their investment. These companies operate as separate legal entities, allowing them to own property, sue or be sued, and continue operations irrespective of changes in shareholders. A joint stock Company can be private or public.

Features of a Joint-Stock Company

Some of the different features of a joint-stock company based on individual characteristics are as follows.

- **Limited liability:** With this model, the shareholders are the ones with limited

liability. If a business unfortunately suffers substantial losses, the personal wealth of the shareholders is protected. The liability is limited to the extent of shares subscribed.

- **Incorporation:** Joint stock companies are to be incorporated under the relevant acts and in India it is Companies Act 2013. There are extensive documentation requirements to be completed for incorporation

- **Stock transferability:** This provides shareholders the opportunity to sell their stocks to new investors

- **Separate legal entities:** Joint-stock companies have their identity be completely separate and independent of their members.

- **Perpetual succession:** The death, retirement, or insolvency of a member is not going to impact the continuity of business since joint-stock companies are separate legal entities.

- **Capital acquisition:** The joint-stock company can choose to issue more shares which can help raise additional capital.

- **Number of members:** There are minimum and maximum number of shareholders for Private Company and minimum but no maximum for public companies. According to the



Companies Act, a private company must have a minimum of 2 members and a maximum of 200 members, while a public company needs a minimum of 7 members with no maximum limit on the number of members.

Disadvantages of a Joint-Stock Company

While a joint-stock company can bring a wide range of benefits, there are still a few disadvantages worth highlighting. Some of the most common disadvantages of a joint-stock company are as follows.

- **Excessive Legal Formalities:** There are extensive legal formalities involved in the formation and management of a joint-stock company.
- **Costly:** The administration and formation costs are fairly significant.
- **Conflict of Interest:** The stakeholders may disagree and have conflicts of interest (owners, employees, the Board of Directors, lenders, etc.).
- **No Confidentiality:** Financial reports must be publicly disclosed and there's a lack of discretion.
- **Double taxation:** Shareholders are liable to double taxation because the company's income and dividends (when declared) are taxed.

Joint-stock companies are businesses that combine the structure of a corporation with the flexibility and freedoms of a partnership/limited liability company. Joint-stock companies are built to benefit all shareholders thereby each investor owns a piece of the company in accordance with the amount they've invested and takes a percentage of the company's profits. Shareholders get multiple voting rights, electing a board of directors to manage the company on their behalf, while still having a say how the company is run

"In investing, what is comfortable is rarely profitable." – Robert Arnott

TOP PERFORMERS AM (ASSIST TO MEMBER)



KARUNAKARAN PILLAI
6 LAKHS



JOSHY
3 LAKHS



R GOMATHI
3 LAKHS



VARGHESE PUTHANANGADY
2 LAKHS



RAGHU VISWANATH
COMPANY SECRETARY

A SMALL GLIMPSE INTO THE WORLD OF ESCROW, NOSTRO, VOSTRO ACCOUNTS

Escrow Accounts: Holding Your Money Safe

Imagine you're buying a house. You don't want to give the seller all your money upfront, and the seller doesn't want to hand over the keys until they're fully paid. That's where an escrow account comes in.



• **What it is:** It's like a secure box held by a neutral third party (like a bank or lawyer).

You put your money in this box, and the third party only releases it when certain conditions are met.

- **Why it's used:** It's used in many situations where trust is important, such as:
 - o **Real estate transactions:** Ensures money is only released after a property transfer.
 - o **Online purchases:** Protects buyers from fraud by holding funds until the goods arrive.
 - o **Contract disputes:** Holds funds until a disagreement is resolved.

Vostro Accounts: Your Bank's Foreign Currency Pockets

Vostro in Latin refers to "yours" account held in a foreign bank. Let's say your bank wants to offer its customers the ability to send money abroad. They need to hold foreign currencies to do this. That's where a Vostro account comes in.



• **What it is:** It's an account that a bank holds with another bank in a foreign country.

- **Why it's used:** It allows banks to:
 - o **Facilitate international transactions:** Easily send and receive money in different currencies.
 - o **Settle international payments:** Pay for goods and services imported from other countries.
 - o **Manage foreign exchange risks:** Hold reserves of foreign currencies to meet customer demand.

Nostro Accounts: Your Bank's Foreign Currency Pockets (From Another Bank's Perspective)

Nostro comes from the Latin word for "ours," as in "our money that is on deposit at your bank." Now, let's look at it from the other bank's perspective. If your bank holds an account with a foreign bank, that foreign bank now has a Nostro account with your bank.

- **What it is:** It's an account that a foreign bank holds with your bank.
- **Why it's used:** It allows foreign banks to:
 - o **Facilitate international transactions** with their customers.
 - o **Settle international payments** with businesses in your country.
 - o **Manage foreign exchange risks** by holding reserves of your country's currency.



The Deposit Dynamo contest winners



Luch with Boche Contest Winners at Grand Hyatt Kochi Bolgatty



**CHAIRMAN'S EVER ROLLING TROPHY
BEST BRANCH OF JANUARY 2025
VADAKKENCHERRY**



പാചക രംഗം

ഈന്തപഴം ചെറുനാരങ്ങ അച്ചാർ

ആവശ്യമുള്ള സാധനങ്ങൾ

- നല്ലതരം ഈന്തപഴം
- കുരുകളെണ്ണ 15 എണ്ണം
- ഘനൂനാരങ്ങ 8 എണ്ണം
- ഇഞ്ചി വലിയ ഒരു കഷണം
- പച്ചമുളക് 6
- വെളുത്തുള്ളി 1 തുടം വലുത്
- കറിവേപ്പില 2 തണ്ട്

- നല്ലെണ്ണ 1/4 ലിറ്റർ
- കടുകു ആവശ്യത്തിന്
- മുളക് പൊടി 3 ടേബിൾ സ്പൂൺ
- മഞ്ഞൾ പൊടി 1 ടീസ്പൂൺ
- കായം പൊടി 2 ടേബിൾ സ്പൂൺ
- ഉരുവു പൊടി 1 ടീ സ്പൂൺ
- വിനാഗിരി 1/2 ഗുസ്



MARIYAMA PIOUS
Vice -Chairman



തയ്യാറാക്കുന്ന വിധം

ചെറു നാരങ്ങ കഴുകി വൃത്തിയാക്കി തുടച്ച് 4 കഷണമാക്കി നീളത്തിൽ മുറിക്കുക ഈന്തപഴം കുരുകളെണ്ണൽ നീളത്തിൽ 4 കഷണമാക്കുക. ഇഞ്ചി നീളത്തിൽ അരിയുക, പച്ചമുളക്, വെളുത്തുള്ളി നീളത്തിൽ അരിയുക. ചീനച്ചട്ടി സ്റ്റാമ്പിൽ വെച്ച് ചുടാകുമ്പോൾ നല്ലെണ്ണ ഒഴിക്കുക. എണ്ണ ചുടാകുമ്പോൾ കടുകു ഇട്ട് പൊട്ടിക്കുക. അതിലേക്ക് അരിഞ്ഞവെച്ച ഇഞ്ചി, പച്ചമുളക്, വെളുത്തുള്ളി, കറിവേപ്പില, ഇട്ട് വഴറ്റുക. കളർ മാറിവരുമ്പോൾ സ്റ്റാമ്പ് സിമ്മിലേക്ക് ആക്കിയതിനുശേഷം, മുളക് പൊടി, മഞ്ഞൾപൊടി ചേർത്ത് ഇളക്കുക. അതിലേക്ക് ആവശ്യത്തിന് ഉപ്പും വിനാഗിരിയും ചേർക്കുക. ഒരു തിള വന്നതിനുശേഷം അതിലേക്ക് കായം പൊടിയും ഉരുവുപൊടിയും ചേർക്കുക. സ്റ്റാമ്പ് ഓഫ് ചെയ്യുക. അച്ചാർ റെഡി.

**HAPPY
BIRTHDAY**

2025
of Malankara



DHANEESH



ASWATHY



SUJA MS



RESHMA



JITHIN K M



UNNIKRISHNAN



DIPIN



AKSHAY



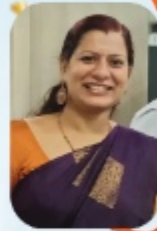
SOWMYA



VICHITHRA MR



SUMEESHNA



REMYA



SREYAS



JISHNU NANDAN



DEEPAK



CHARLES



ANJU



UMAR MUHAGHAR



JITHIN



TITTUSEN



SHIBINSHAD



AKSHAYLAL



HARIKRISHNAN

INDUCTION CONDUCTED FOR NEW EMPLOYEES



Left to right : Jishnula T J, Jithin Sam Mathew, Abhilash M, Aneesh T Vijayan, Dishnu C, Suresh G, Mohammed Ajmal k, Krishna Prasad
SECOND ROW: Left to right, Elizabeth Joy, Jyothi Narayan, Adreena VS, Sujila P



Left to Right: Arun P R, Shemeem C, Sreejith KS, Pranav T P, Arun Kumar, Sujisha S, Radhika V, Sulthan Haris.
Left to Right: Vignesh S Nair, Jomon T J, Pooja Viswambharan, Vidya S

BUSINESS CORRESPONDENT (BC) PERSONAL LOAN



JOSPEH BIXON
14.30 LAKHS

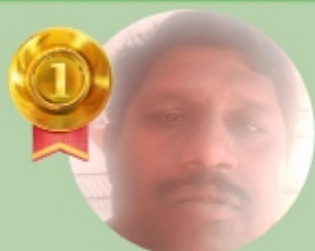


KRISHNA KUMAR
12.25 LAKHS



NITHISH V
8.21 LAKHS

BUSINESS CORRESPONDENT (BC) LOAN AGAINST PROPERTY



SIJO
10 LAKHS



THOMAS
5 LAKHS



RINO P. R
5 LAKHS

BUSINESS CORRESPONDENT (BC) VEHICLE LOAN 4 WHEELER



GEETHA V. K
33.50 LAKHS



VENUGOPALAN C. G
31.50 LAKHS



RAKESH P. M
18.50 LAKHS

BUSINESS CORRESPONDENT (BC) VEHICLE LOAN 2 WHEELER



RIJO JOSE - TURBO FINTECH
47.84 LAKHS



AMAL MARTIN
10.18 LAKHS



NAGESH KUMAR B
9.68 LAKHS

നിങ്ങളുടെ സാഹിത്യ അഭിരുചികൾ വികസിപ്പിക്കുന്നതിനും പ്രോത്സാഹിപ്പിക്കുന്നതിനുമായി മലങ്കര ക്രൈസ്തവ സൊസൈറ്റി മാസം തോറും പ്രസിദ്ധീകരിക്കുന്ന ഈ മാഗസിൻ അവസരം ഒരുക്കുന്നു.

നിങ്ങളുടെ കലാസൃഷ്ടികൾ 90725 97827 എന്ന നമ്പരിലേക്ക് നിങ്ങളുടെ മുഴുവൻ പേരും ഹോട്ടേയ്യും സീമലവും സഹിതം വാട്സാപ്പ് ചെയ്യൂ

അല്ലെങ്കിൽ media@mmsccs.com ലേക്ക് ഇമെയിൽ ചെയ്യൂ.

മാഗസിനിൽ മാസം തോറും പ്രസിദ്ധീകരിക്കുന്ന മൂന്ന് കലാസൃഷ്ടികൾക്ക് നറുക്കെടുപ്പിലൂടെ സമ്മാനം നൽകുന്നതായിരിക്കും.

എല്ലാവർക്കും കലാസൃഷ്ടികൾ അയക്കാവുന്നതാണ്.

ഇ-മാഗസിൻ കുറ്റിഞ്ഞെ ലക്കത്തിൽ പ്രസിദ്ധീകരിച്ച കൃതികളിൽ നിന്നും നറുക്കെടുപ്പിലൂടെ സമ്മാനാർഹരാകാൻ



MARIYAMA PIOUS



KRISHNATHEERTHA P S



PRAYAG VP

JANUARY Liability Products Achievers



19 Lakhs



RATHEESH R
DEPUTY MANAGER
TRIVANDRUM



15 Lakhs



SRUTHI M
SR. EXECUTIVE
VADAKKENCHERY



12 Lakhs



SOORYA P M
BC - EXECUTIVE
PALAKKAD